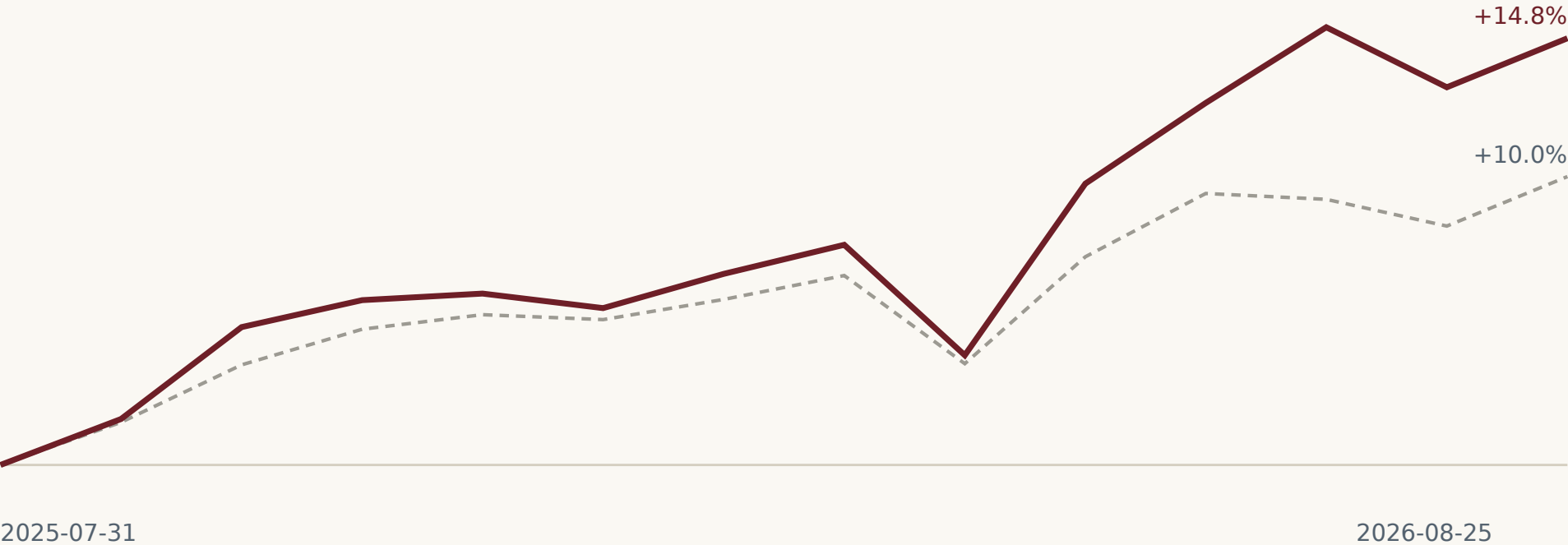

Portfolio Review

Sample Client — Private Mandate

July 2025 – August 2026 — USD

Performance

Metric	Portfolio	Benchmark	Excess
Return, period	14.8%	10.0%	+4.8%
Return, since inception	14.8%	10.0%	+4.8%



Asset allocation — actual vs. model

Asset class	Actual	Model	Drift
Equities	28.4%	30.0%	within band
Fixed income	65.8%	70.0%	within band
Cash	5.8%	0.0%	within band (floor)

Top contributors and detractors

Security	Name	Return	Contribution
INTC	Intel Corp.	+282.8%	+6.40%
SPY	State Street SPDR S&P 500 ETF	+24.0%	+1.38%
JNJ	Johnson & Johnson	+75.2%	+1.31%
GE	GE Aerospace	+40.4%	+1.28%
META	Meta Platforms, Inc.	−20.7%	−0.88%

Costs

Item	Period
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Management fee (ours)	22'625
Custodian fee	4'966
Total	27'591

Market context

- (event notes appear here once the mover monitor is live)
- (second event)
- (third event)

Outlook

Commentary provided in the monthly investment letter.

Important information

Performance figures are time-weighted (TWR), computed monthly from the transaction ledger. Benchmarks are index total-return baskets as defined per strategy (see methodology note). Simulated portfolios reflect engine rebalancing at same-day prices without transaction cost or slippage; income is estimated. Not a track record.

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